

TOWN OF ROXBURY FY 24-25 REVENUE PROJECTION

APPROVED
5/21/2024

	2023-2024 Budget	2023-2024 Estimated	2024-2025 Projection
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From Reserve for Capital	-	\$ -	300,000
Region 12 (Fund Balance)	\$ 350,000	\$ 186,000	\$ 186,000
From Town Fund Balance	\$ 639,728	\$ 474,250	\$ 760,061
From Miscellaneous	\$ 688,987	\$ 601,499	\$ 782,468
From State	\$ 189,642	\$ 169,155	\$ 229,617
From Taxes	\$ 10,524,867	\$ 10,688,320	\$ 10,592,944
TOTAL	\$ 12,393,224	\$ 12,119,224	\$ 12,851,090

Detail of Miscellaneous Income

Interest on Investments	\$ 125,000	\$ 175,000	\$ 200,000
TC RE Convey Tax + Fees	100,000	80,000	100,000
Building Department	195,000	100,000	200,000
Transfer Station	75,000	68,000	75,000
Recreation	4,000	6,722	5,036
Land-Use Permits	6,500	8,498	9,000
Senior Center Programs	38,940	22,854	37,135
Ambulance Association	10,000	10,000	5,000
Cell Tower Lease	111,216	115,000	118,000
Other Telecomm Prop Tax	10,825	9,725	10,825
Other Rent	1,500	700	1,000
Other	11,006	5,000	21,472
Total	688,987	\$ 601,499	\$ 782,468

Detail of State Revenue

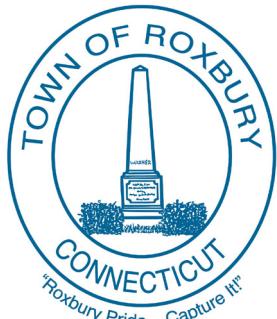
Education	\$ 118,129	\$ 118,129	\$ 186,577
Town Aid Roads	**	**	**
PILOT & Pequot/Mohegan	3,730	3,730	3,502
Property Tax Relief	540	271	540
LOCIP - Hazardous Tree Removal	50,000	25,000	-
Other (MGP/MRSF)	17,243	22,025	38,998
FEMA/ARPA	10,000	-	-
Total	\$ 199,642	\$ 169,155	\$ 229,617

2023-2024 Mill Rate: 12.60

Net Grand List 10/2023 \$ 856,704,580 \$7,235,810 increase over 10/2023 GL of \$849,468,770
\$91,171 incr in revenue = .84% based on 12.6 mill rate

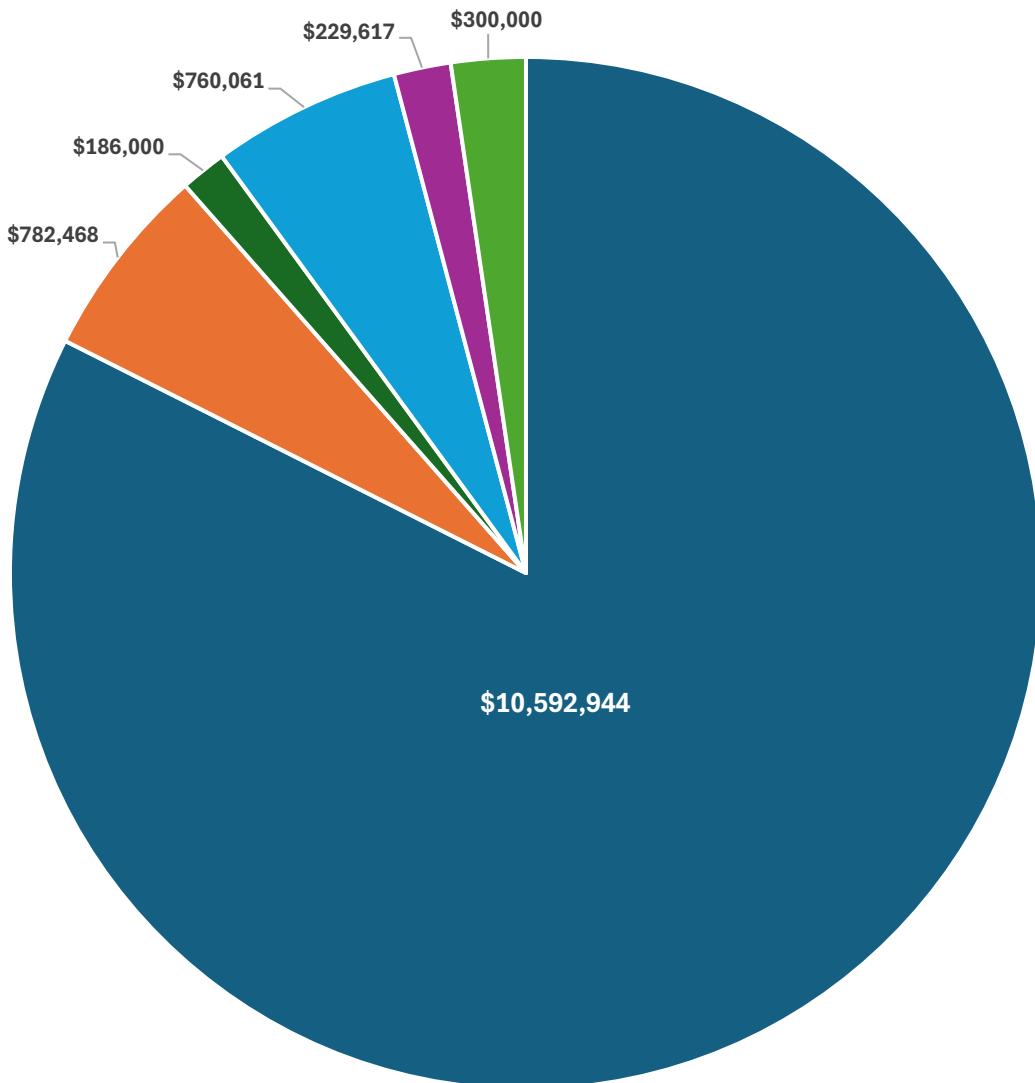
2024-2025 Mill Rate: 12.60 * Taxes are computed at less than 100% for the current year: 98.80%

**** An estimated \$ 326,000 from the State Town Aid Road grant will be deposited into the
Town Aid Road Fund Including Transfers and is restricted for use on road repairs and maintenance.**



Town of Roxbury, CT
FY 24-25 Projected Revenue \$12,851,090

- 82% - From Taxes *
- 6% - From Misc Town Revenues & Fees
- 1% - Region 12 (Surplus)
- 6% - From Town Fund Balance
- 2% - From State
- 2% - From Reserve for Capital



*Projected Revenue Scenario is based upon
12.60 Mill Rate based on a 98.80% Tax
Collection Rate.