

# TOWN OF ROXBURY FY 23-24 REVENUE PROJECTION

5/16/2023

|                          | 2022-2023<br>Budget  | 2022-2023<br>Estimated | 2023-2024<br>Projection |
|--------------------------|----------------------|------------------------|-------------------------|
| From Reserve for Capital | -                    | \$ -                   | -                       |
| Region 12 (Fund Balance) | \$ 258,978           | 350,000                | \$ 350,000              |
| From Town Fund Balance   | \$ 573,379           | 237,130                | \$ 529,728              |
| From Miscellaneous       | \$ 547,281           | 590,409                | \$ 688,987              |
| From State               | \$ 101,935           | 104,034                | \$ 189,642              |
| From Taxes               | \$ 10,358,869        | 10,558,869             | \$ 10,524,867           |
| <b>TOTAL</b>             | <b>\$ 11,840,442</b> | <b>\$ 11,840,442</b>   | <b>\$ 12,283,224</b>    |

## Detail of Miscellaneous Income

|                         |                |                |                   |
|-------------------------|----------------|----------------|-------------------|
| Interest on Investments | \$ 5,000       | 90,000         | \$ 125,000        |
| TC RE Convey Tax + Fees | 130,000        | 95,000         | 100,000           |
| Building Department     | 150,000        | 152,000        | 195,000           |
| Transfer Station        | 75,000         | 75,000         | 75,000            |
| Recreation              | 4,000          | 6,661          | 4,000             |
| Land-Use Permits        | 6,125          | 4,600          | 6,500             |
| Senior Center Programs  | 37,395         | 30,000         | 38,940            |
| Ambulance Association   | 10,000         | 10,000         | 10,000            |
| Cell Tower Lease        | 96,412         | 111,723        | 111,216           |
| Other Telecomm Prop Tax | 9,725          | 9,725          | 10,825            |
| Other Rent              | 1,500          | 700            | 1,500             |
| Other                   | 22,124         | 5,000          | 11,006            |
| <b>Total</b>            | <b>547,281</b> | <b>590,409</b> | <b>\$ 688,987</b> |

## Detail of State Revenue

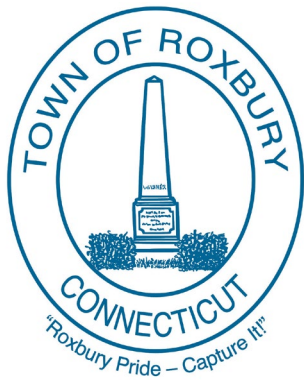
|                                |                   |                   |                   |
|--------------------------------|-------------------|-------------------|-------------------|
| Education                      | \$ 36,047         | \$ 36,047         | \$ 118,129        |
| <b>Town Aid Roads</b>          | <b>**</b>         |                   | <b>**</b>         |
| PILOT & Pequot/Mohegan         | 3,745             | 3,745             | 3,730             |
| Property Tax Relief            | 540               | 271               | 540               |
| LOCIP - Hazardous Tree Removal | 25,000            | 40,000            | 50,000            |
| Other (MGP/MSRF Rev Sharing)   | 26,603            | 23,971            | 17,243            |
| FEMA/ARPA                      | 10,000            | -                 | -                 |
| <b>Total</b>                   | <b>\$ 101,935</b> | <b>\$ 104,034</b> | <b>\$ 189,642</b> |

2022-2023 Mill Rate 15.25

Net Grand List 10/2022 \$ 849,468,770 \$157,302,480 increase over 10/2021 GL of \$691,166,290  
\$2,398,863 incr in revenue = 22.76% based on 15.25 mill rate

2023-2024 Mill Rate: 12.60 \* Taxes are computed at less than 100% for the current year: 98.80%

**\*\* An estimated \$ 326,000 from the State Town Aid Road grant will be deposited into the Town Aid Road Fund Including Transfers and is restricted for use on road repairs and maintenance.**



**Town of Roxbury, CT**  
**FY 23-24 Projected Revenue \$12,283,224**

- **86% - From Taxes \***
- **6% - From Misc Town Revenues & Fees**
- **3% - Region 12 (Surplus)**
- **4% - From Town Fund Balance**
- **1% - From State**

**\*Projected Revenue Scenario assumes a 12.60 Mill Rate based on a 98.80% Tax Collection Rate.**

